Annual Household Budget for a Single Person Living Alone in Whitehorse in 2024

To meet their basic needs a single person living alone must earn at least \$28.39/hour. Here is how that breaks down.

Annual income: \$42,137.38

— Deductions: \$9,532.42

+ Government transfers: \$3,370.26

\$35,972.02



Detailed breakdown:

Annual deductions from income:

Federal Income Tax: 4,071.45
Territorial Income Tax: 1,737.15
Canadian Pension Plan Premiums: 2,866.10
Employment Insurance Premiums: 857.72

Total: 9,532.42

Annual government transfers:

Goods and Services Tax Credit: 29.26
Yukon Carbon Price Rebate: 341.00
Yukon Dental Benefit: 600.00
Canada Yukon Housing Benefit: 2,400.00

Total: 3,370.26

The cost of basic household needs:

expense	monthly	annual
Food	461.86	5,542.36
Shelter	1,430.12	17,161.49
Clothing	70.45	845.38
Transportation	62.00	744.00
Health Care	92.10	1,418.40
Adult Education	57.17	686.00
Other*	632.26	7,587.09
Contingency	165.61	1,987.30
Total:	2,971.57	35,972.02

^{*} personal care & household supplies, minimal recreation & entertainment, a mobile plan, internet, etc.

In recent years the living wage has increasingly become much higher for a single person and lone-parent households in comparison to the reference family. This difference is largely the result of economies of scale that can be achieved by larger household types as well as the introduction of good public policies to support low- and modest-income families.

Similar to the findings of the most recent living wage calculation for the reference household, shelter is by far the largest expense for single person households in Whitehorse. This finding highlights the urgent need for substantial investments in social and affordable housing to address the housing crisis in Yukon.

In addition to income earned through employment, the single person household received \$3,370.26 in government transfers while also contributing \$9,532.42 in deductions from income. Compared to the most recent living wage calculation for the reference household, there are substantially less income supports available to single person households in Whitehorse than there are for households with children.

Income support programs like the Canada Child Benefit and the Yukon Child Benefit help make life more affordable for households for children. These findings highlight the need for income support programs that help improve affordability for other household types.

A well-designed basic income program could help address these inequities.